

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2863 – HB 3002

February 23, 2010

SUMMARY OF AMENDMENT (014393): Defines “disability insurance” and “basic hospital , medical and surgical insurance or major medical insurance” for use in this part. Establishes aggregate limits on benefits to insured individuals of \$300,000 for disability and long term care insurance and \$500,000 for basic hospital, medical and surgical, or major medical insurance.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- According to the Department of Commerce and Insurance, general oversight of the Guaranty Association falls within the duties of the Department; however, any cost can be accommodate within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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